



## Consolidated statement of cash flows

CHF million	2014	2013
<b>Net profit</b>	<b>52.9</b>	<b>37.4</b>
Interest income	-2.0	-1.8
Interest expenses	12.7	15.8
Income taxes	18.4	15.1
Depreciation and amortization of tangible and intangible fixed assets	40.8	35.0
Gain on sale of investments	0.0	-0.3
Other non-cash income and expenses	4.9	-12.1
Change in inventories	-14.3	-9.9
Change in receivables	20.4	-12.7
Change in provisions	-6.0	-5.5
Change in trade payables	7.6	0.4
Change in advance payments by customers and other liabilities	-20.9	73.8
Dividends received	0.3	0.0
Interest received	2.0	1.8
Interest paid	-8.5	-13.3
Taxes paid	-18.7	-16.0
<b>Net cash from operating activities</b>	<b>89.6</b>	<b>107.7</b>
Capital expenditure on tangible and intangible assets	-42.2	-55.0
Proceeds from disposals of tangible and intangible assets	1.1	5.5
Proceeds from sale of investments (after local taxes)	0.0	1.3
Proceeds from disposals of other non-current assets	0.0	0.7
Sale / purchase of marketable securities and time deposits	0.6	0.9
<b>Net cash used for investing activities</b>	<b>-40.5</b>	<b>-46.6</b>
Dividend paid to shareholders of Rieter Holding Ltd.	-16.0	-11.6
Purchase / sale of treasury shares	-1.7	-4.4
Proceeds from issue of fixed rate bond	99.4	0.0
Short-term deposit of proceeds from issue of fixed rate bond	-100.0	0.0
Proceeds from other financial debt	8.9	14.0
Repayments of fixed rate bonds	-32.5	-36.5
Repayments of other financial debt	-35.4	-1.5
<b>Net cash from financing activities</b>	<b>-77.3</b>	<b>-40.0</b>
Currency translation differences	4.3	-2.9
<b>Change in cash and cash equivalents</b>	<b>-23.9</b>	<b>18.2</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>360.8</b>	<b>342.6</b>
<b>Cash and cash equivalents at end of the year</b>	<b>336.9</b>	<b>360.8</b>

